

**ALTERNATIVE GRAIN STORAGE INCENTIVE PAYMENT AGREEMENT
BETWEEN THE COMMODITY CREDIT CORPORATION AND
ARCHER DANIELS MIDLAND**

- I.** In accordance with Section 5 of the Commodity Credit Corporation (CCC) Charter Act, CCC agrees to pay Archer Daniels Midland (Participant) an incentive payment specified below for the grain specified in this Agreement stored in alternative storage covered by this Agreement.

The following general requirements apply to this Agreement: (1) The storage must be an alternative grain storage method not used in that manner or quantity in the past 12 months; (2) All grain to be stored in such an alternative facility must be company-owned; and (3) All grain to be stored in such an alternative facility must be accounted for through inventory records.

II. The Participant agrees to:

1. Store up to the quantity of corn and/or wheat specified in the following table at location and for the amount so specified.

Item	Information
Location (name, city, state) of storage site(s)	A combination up to the quantity specified to be stored at Archer Daniels Midland's (ADM) facilities as shown on the attached spreadsheet (Attachment 1) submitted by ADM.
Maximum quantity to be stored (bu)	20,000,000
Dollar amount per bu.	\$0.28

2. Retain title to the grain while it remains in the alternative storage structure.
3. Assume all risk of deterioration to the quality, quantity, and any other loss of the grain,
4. Provide to CCC by January 31, 2006 a report itemizing for the amount of grain stored the applicable scale ticket numbers, weights, and other evidence that the grain has been placed into alternative storage (transfer logs or other internal inventory documents), and submit such documents to:

Chief, Contract Reconciliation Division
6501 Beacon Drive Stop 8758
Kansas City, MO 64133

Phone Number: 816-926-6525.

5. Maintain all records relating to this Agreement for a period of 6 years, and permit CCC to examine any or all facilities, records, or inventory without prior notice at any time.

Effective Date - This Agreement will become effective on the date signed by CCC and continue in effect until the earlier of the date on which the maximum quantity is reached or December 31, 2005.

FOR THE COMMODITY CREDIT CORPORATION

for Constance Thompson 11/14/05
Date

Bert Farrish

Deputy Vice President, Commodity Credit Corporation

FOR THE PARTICIPANT

James W. Bellman 11/10/05
Name and Title Date

Attachment

City	State	2004 Harvest Ground Storage	Actual as of 10/31/2005	2005 Est. Ground Stg.	Quantity over last year total as of 10/31/2005	
Beardstown	IL	1,400,000	2,350,000	2,350,000	850,000	
Birbeck	IL					
Clinton	IA					
Curran	IL	1,735,000	2,979,000	2,979,000	1,244,000	
Decatur	IL					
Edgewood	IL					
Emponia	IN	800,000	425,000	850,000		
Evansville	IN		928,567	1,300,000	928,567	
Farina	IL	750,000	1,975,000	1,975,000	1,225,000	
Farmer City	IL		1,330,000	1,330,000	1,330,000	
Goodland	IN	2,780,000	2,860,000	3,200,000	80,000	
Havana	IL	2,650,000	5,113,000	5,200,000	2,463,000	
Hennepin	IL		603,000	603,362	603,000	
Hoopeston	IL	775,000	1,040,000	1,100,000	265,000	
Kansas City(Wolcott)	KS	500,000	777,000	2,000,000	277,000	
Lacon	IL				-	
Macon	IL	1,400,000	1,886,000	1,666,000	266,000	
Millville	IN					
Mt Auburn	IL	2,000,000	2,600,000	2,625,000	500,000	
Niantic	IL	1,200,000	1,590,000	1,590,000	390,000	
Parr	IN	925,000	1,420,000	1,900,000	975,000	
Pleasant Ridge	IN	1,193,000	1,231,000	1,600,000	407,000	
Sauget	IL		2,160,000	2,385,000	2,160,000	
Seneca	IL					
Sidney	OH					
Silver Grove	KY			300,000	-	
St Louis	MO		239,000	300,000	239,000	
St Peter	IL	288,000	335,000	335,000	47,000	
State Line	IN	439,879	671,606	685,000	231,727	
Sullivan	IL	-	200,000	200,000	200,000	
Sullivan	IN		450,000	700,000	450,000	
Swanington	IN	800,000	1,850,000	1,850,000	1,050,000	
Wenona	IL		516,433	575,000	516,433	
Winslow	IN	218,500	324,670	640,000	106,170	
Xenia	IL				-	
Sub-Total		19,854,379	35,634,276	40,238,362	17,003,897	20,383,883
Ottawa	IL	1,344,704	2,057,135	2,100,000	712,431	
Patoka	IL	610,000	875,000	675,000	65,000	
Shobonier	IL	490,000	705,000	705,000	215,000	
Burlington	IA	-	732,520	900,000	732,520	
Sub-Total		2,444,704	4,169,655	4,380,000	1,724,951	1,935,296
Grand Total		22,299,083	39,803,931	44,618,362	18,728,848	22,319,279